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providing many examples and problems this text integrates modeling into the functional areas of business finance marketing operations management using real examples four types of problems skill building skill extending modeling and cases are graded within sections and chapters to help instructors assign homework

this text takes an active learning approach providing numerous examples and problems so students can practice extensively with a concept before moving on four types of problems skill building skill extending modeling and cases are graded within sections and chapters to help instructors assign homework another important feature is the way that the text integrates modeling into all functional areas of business finance marketing operations management using real examples and real data the text emphasizes modeling over algebraic formulations and memorization of particular models shell files are also provided so that instructors can give students as much or as little information as they need this edition has been revised to be compatible with excel 2010 and the corresponding add ins for excel 2010 important notice media content referenced within the product description or the product text may not be available in the ebook version

geared entirely to excel 2013 practical management science 5e helps students understand and take full advantage of the power of spreadsheet modeling it integrates modeling into all functional areas of business finance marketing operations management using real examples and real data emphasizing applied relevant learning the text presents just the right amount of theory to ensure students understand the foundation of the topic followed by exercises that give them practical hands on experience with the methodologies it focuses on modeling over algebraic formulations and memorization of particular models the fifth edition includes the latest changes in the accompanying risk and precisiontree add ins incorporates bigpicture diagrams of spreadsheet models into the optimization chapters and provides new and updated cases throughout the online chapter 16 multiobjective decision making is now more conceptual while chapter 9 decision making under uncertainty extends a single new product decisions example throughout the chapter in addition almost 30 new tutorial videos explain concepts and work through examples important notice media content referenced within the product description or the product text may not be available in the ebook version

easy to understand and to the point and without any jargon practical management science uses an active learning approach and realistic problems to help you understand and take advantage of the power of spreadsheet modeling with real examples and problems drawn from finance marketing and operations research you ll easily come to see how management science applies to your chosen profession and how you can use it on the job the authors emphasize modeling over algebraic formulations and memorization of particular models the cd roms packaged with every new book include the following useful add ins the palisade decision tools suite risk stattools precisiontree toprank and riskoptimizer solver table which allows you to do sensitivity analysis and premium solver for education from frontline systems all of these add ins have been revised for excel 2007 important notice media content referenced within the product description or the product text may not be available in the ebook version

assists students in better understanding spreadsheet modeling

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this volume shows how spreadsheets are used in real life to model and analyse real business problems by modelling problems using spreadsheets from the outset the text prepares future managers for the types of problems they will encounter in their daily workload

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